

PRESS RELEASE

PRIMUS has secured financing of more than 250 million euros since the beginning of the year

- **reliable partner for banks even in challenging times**
- **Four construction projects in Berlin successfully financed**

Berlin, 16.04.2025. PRIMUS Immobilien AG, a leading real estate developer with a focus on residential construction in Berlin, has secured financing of more than EUR 250 million for a total of four construction projects in the capital since the beginning of the year. "In a market environment that continues to be tense, it is anything but a matter of course to obtain financing for project developments. It is therefore all the more pleasing that our PRIMUS projects are met with great trust by banks and institutional partners," explains David Neuhoff, CFO of PRIMUS.

The financing partners – HVB/UniCredit, Berliner Sparkasse, DZ HYP and a major German insurance company – are supporting four high-quality project developments with a gross development volume of over EUR 400 million and a gross floor area of more than 70,000 square metres. Three projects are in the highly sought-after rental housing construction, and another includes a hotel or serviced apartment concept, which is already 100 percent pre-let. All projects are being built in particularly sought-after Berlin locations: Prenzlauer Berg, Charlottenburg and Kreuzberg.

The projects are thus fully financed and will be completed as planned in 2027 and 2028. The successful financings are not only proof of the high quality and attractiveness of the financed projects, but also a clear commitment of the financiers to PRIMUS as a first-class partner in the Berlin real estate market.

"Even under the current difficult conditions, PRIMUS is proving to be a reliable partner with strong concepts, a high level of market expertise and convincing project locations. The residential real estate sector remains our strategic focus. We are planning further acquisitions for 2025, both in the rental apartment and owner-occupied segments," adds Sebastian Fischer, CEO of PRIMUS Immobilien AG.

About PRIMUS Immobilien AG

PRIMUS Immobilien AG is a leading real estate developer for high-quality residential, office and hospitality properties. The team's ambition is to develop architecturally sophisticated buildings with an innovative spirit. Since 1993, PRIMUS has been combining aesthetics with sustainability and erecting timeless buildings in the best locations and in high quality. Owner-managed, PRIMUS has grown into a fully integrated real estate platform consisting of a development and architecture team, an investment and financing team, and long-standing relationships with partners and construction companies.

In addition, PRIMUS has an excellent track record with over 30 years of experience and has already implemented a wide range of projects in the residential, office and hospitality asset classes. The current portfolio consists of nine projects in Berlin with a gross development value (GDV) of approx. EUR 1 billion.

The sovereign positioning is strengthened by the cooperation with a single-family office as a shareholder. PRIMUS stands for first-class expertise and unique architecture.

More on this at: www.primusimmobilien.de

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